

Balance Sheet

Properties: South Hills Pod 4 HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 05/31/2022

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Name | Balance |
|--|------------------|
| ASSETS | |
| Cash | |
| Checking - Cash in Bank | 35,440.98 |
| Savings/Reserve Account | 94.00 |
| Total Cash | 35,534.98 |
| TOTAL ASSETS | 35,534.98 |
| LIABILITIES & CAPITAL | |
| Liabilities | |
| Prepaid Rent | 1,885.00 |
| Total Liabilities | 1,885.00 |
| Capital | |
| Retained Earnings | 31,783.72 |
| Calculated Retained Earnings | 1,866.26 |
| Total Capital | 33,649.98 |
| TOTAL LIABILITIES & CAPITAL | 35,534.98 |

Income Statement

Welch Randall

Properties: South Hills Pod 4 HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: May 2022

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Name | Selected Month | % of Selected Month | Year to Month End | % of Year to Month End |
|---------------------------------------|-----------------|---------------------|-------------------|------------------------|
| Operating Income & Expense | | | | |
| Income | | | | |
| Association Dues | 5,707.01 | 100.00 | 8,317.76 | 100.00 |
| Total Operating Income | 5,707.01 | 100.00 | 8,317.76 | 100.00 |
| Expense | | | | |
| South Hills Expense | | | | |
| SHP- Garbage Service | 3,750.50 | 65.72 | 3,750.50 | 45.09 |
| Total South Hills Expense | 3,750.50 | 65.72 | 3,750.50 | 45.09 |
| Property Management | | | | |
| Management Fee | 950.00 | 16.65 | 1,900.00 | 22.84 |
| Total Property Management | 950.00 | 16.65 | 1,900.00 | 22.84 |
| Start Up Fee Expense | 0.00 | 0.00 | 795.00 | 9.56 |
| Real Estate | | | | |
| Administrative | | | | |
| Bank Fees /Interest | 6.00 | 0.11 | 6.00 | 0.07 |
| Total Administrative | 6.00 | 0.11 | 6.00 | 0.07 |
| Total Real Estate | 6.00 | 0.11 | 6.00 | 0.07 |
| Total Operating Expense | 4,706.50 | 82.47 | 6,451.50 | 77.56 |
| NOI - Net Operating Income | 1,000.51 | 17.53 | 1,866.26 | 22.44 |
| Total Income | 5,707.01 | 100.00 | 8,317.76 | 100.00 |
| Total Expense | 4,706.50 | 82.47 | 6,451.50 | 77.56 |
| Net Income | 1,000.51 | 17.53 | 1,866.26 | 22.44 |